

Date: 30/05/2023

To,
Department of Corporate Services
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400001, Maharashtra.

SUB: STATEMENT OF DEVIATION(S) OR VARIATION(S) IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE FOR THE QUARTER ENDED ON MARCH 31, 2023 IN TERMS OF REGULATION 32 OF THE SEBI (LODR) REGULATIONS, 2015

REF: CASPIAN CORPORATE SERVICES LIMITED (BSE SCRIP CODE: 534732)

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no utilisation of proceeds from the objects stated in the Letter of Offer for preferential issue of the Company.



A statement of deviation, stating that there is no utilisation of these proceeds, duly reviewed by the Audit Committee, is attached as an **Annexure-I**.

You are requested to take the same on record.

Thanking You.

Yours Faithfully,

**FOR, CASPIAN CORPORATE SERVICES LIMITED
(FORMERLY KNOWN AS INTELLIVATE CAPITAL ADVISORS LIMITED)**

**SUKUMAR REDDY GARLAPATHI
MANAGING DIRECTOR
DIN: 00966068**

ANNEXURE - I

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	CASPIAN CORPORATE SERVICES LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	March 03, 2023 to March 16, 2023
Amount Raised	Rs. 3,34,35,576/-
Report filed for Quarter ended	March 31, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any

The object of proposed preferential issue is for acquisition of Sumathi Corporate Services Private Limited (SCSPL) and to meet other general corporate purposes of the company.	N.A.	Rs. 3,34,35,576/-	N.A.	0	N.A.	NO UTILISATION
		Rs. 3,34,35,576/-		0		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**FOR, CASPIAN CORPORATE SERVICES LIMITED
(FORMERLY KNOWN AS INTELLIVATE CAPITAL ADVISORS LIMITED)**


SUKUMAR REDDY GARLAPATHI
MANAGING DIRECTOR
DIN: 00966068



Caspian Corporate Services Ltd.

(Formerly Known as Intellivate Capital Advisors Limited)

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CIN NO. : L74110TG2011PLC162524