

Date: 14/08/2023

The Manager
Department of Corporate Services
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400001, Maharashtra.

SUB: STATEMENT OF DEVIATION(S) OR VARIATION(S) IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE FOR THE QUARTER ENDED 30TH JUNE, 2023 IN TERMS OF REGULATION 32 OF THE SEBI (LODR) REGULATIONS, 2015

REF: CASPIAN CORPORATE SERVICES LIMITED (BSE SCRIP CODE - 534732)

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds from the objects stated in the Letter of Offer for Preferential issue of the Company.

A statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee, is attached as an **Annexure-I**.

You are requested to take the same on record.

Thanking You.

Yours Faithfully,

FOR, CASPIAN CORPORATE SERVICES LIMITED
(FORMERLY KNOWN AS INTELLIVATE CAPITAL ADVISORS LIMITED)

SUKUMAR REDDY GARLAPATHI
MANAGING DIRECTOR
DIN: 00966068

ANNEXURE - I

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	CASPIAN CORPORATE SERVICES LIMITED					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	03 rd March, 2023 to 16 th March,2023					
Amount Raised	Rs. 3,34,35,576/-					
Report filed for Quarter ended	30 th June, 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation/ Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any

The object of proposed preferential issue is for acquisition of Sumathi Corporate Services Private Limited (SCSPL) and to meet other general corporate purposes of the company.	N.A.	Rs. 3,34,35,576/-	N.A.	Rs. 3,34,35,576/-	N.A.	There is no deviation in use of funds raised by the company.
		Rs. 3,34,35,576/-		Rs. 3,34,35,576/-		

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

NOTE:
The company has fully utilized the issue proceeds made on cash consideration basis to non-promoters (i.e. Rs. 3,34,35,576/-) for the objects stated in the Letter of Offer for Preferential issue till the period ended on 30th June, 2023.

Thus, as per Regulation 32 (2) of SEBI (LODR) Regulations, 2015 submission of statement of deviation(s) or variation(s) after 30th June, 2023 for the said preferential issue is not applicable to the company.

FOR, CASPIAN CORPORATE SERVICES LIMITED
(FORMERLY KNOWN AS INTELLIVATE CAPITAL ADVISORS LIMITED)

SUKUMAR REDDY GARLAPATHI
MANAGING DIRECTOR
DIN: 00966068